

MINUTES OF A SPECIAL CALLED MEETING OF THE BOARD OF DIRECTORS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE HELD IN THE DISTRICT OFFICE, FORT WORTH, TEXAS, ON JANUARY 31, 1930, AT 10 A.M.

The call of the roll disclosed the presence, or absence, of Directors as follows, viz:

- | | |
|-----------------|---------------|
| PRESENT: | ABSENT: |
| E. E. Bewley | W. R. Bennett |
| W. K. Stripling | |
| C. A. Hickman | |
| Joe B. Hogsett | |

In the absence of W. R. Bennett, President, Director E. E. Bewley presided in his capacity as Vice-President; Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1. Director Bewley, as Custodian of Pledges and Securities by the District's Depository, did present a Reciprocal Receipt, signed by the Texas National Bank, whereby it was proposed that said Bank should withdraw from pledge Securities aggregating \$40,000.00. Said Reciprocal Receipt specifically describes each of the securities proposed to be withdrawn. Mr. Bewley explained that if the withdrawal were permitted, the District would still be amply secured as to its balance on deposit with said Bank, and that he recommended authority to withdraw the securities as proposed. Thereupon, Director Stripling made a motion that the proposal as made and recommended, do be approved; that Mr. Bewley do be authorized to deliver the described securities to the Texas National Bank; that the said Reciprocal Receipt do be executed in triplicate; that one of said Reciprocal Receipts do be delivered to the Bank; that one be attached as "Exhibit 16" to the bond of the Depository; and that one such Receipt be attached to these minutes as "Exhibit A" and made part hereof. This motion was seconded by Director Hogsett. Upon a vote being taken, the motion was carried and it is so ordered.

No further business was presented and the meeting was adjourned.

W. K. Stripling
As Secretary.

APPROVED:
E. E. Bewley
As Vice-President.

"EXHIBIT A" TO MINUTES
OF JANUARY 31, 1930;
"EXHIBIT 16"

"WITHDRAWAL OF SECURITIES"

ON THIS 31st day of January, 1930, the Texas National Bank of Fort Worth, Texas, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "Exhibit 10", which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

MATAGORDA COUNTY, TEXAS, 4 1/2% ROAD BONDS, Denomination \$1,000.00	BOND NUMBERS INCLUSIVE	MATURITY YEAR	A M O U N T
	152	1939	\$1,000.00
	153 to 155	1940	3,000.00
	184 to 188	1941	5,000.00
	189 to 191	1942	3,000.00
	220 to 224	1943	5,000.00
	225 to 229	1944	5,000.00
	256 to 260	1945	5,000.00
	266 to 270	1946	5,000.00
	294 to 296	1947	3,000.00
	302 to 304	1948	3,000.00
	369 & 370	1952	2,000.00

T O T A L - \$40,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

This Receipt is hereby designated as "Exhibit 16", and is to be attached to the bond executed by said Bank on April 24, 1929.

TEXAS NATIONAL BANK OF FORT WORTH, TEXAS,

ATTEST,

L. Anderson
As Clerk

BY: D. D. Dammus
As President

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY: E. E. Dammus
As Vice-President & Custodian of Securities.

JOHN B. HAWLEY
S. W. FREESE
M. C. NICHOLS
H. R. F. HELLAND

"EXHIBIT A" TO MINUTES OF FEBRUARY 4,
1930

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE DISPOSAL
IRRIGATION
FLOOD CONTROL

HAWLEY AND FREESE
CONSULTING ENGINEERS
411-17 CAPPS BUILDING
FORT WORTH, TEXAS

Jan. 28, 1930

*See
Plan*

TARRANT COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 1

In Account With

HAWLEY AND FREESE

Estimated Cost

Contracts	\$3,750,000.00	<i>OK - 2 1/2%</i>	
Lands	1,200,000.00		
Levees	<u>250,000.00</u>		
	5,200,000.00	@ 2 1/2%	\$130,000.00
Railroads and Roads	<u>400,000.00</u>	@ 1%	4,000.00
TOTAL	5,600,000.00		

Land Purchases
made

	650,000.00	<i>OK @ 2%</i>	<u>13,000.00</u>
Total Engineering to Date			147,000.00
Amount Paid to Date			<u>100,000.00</u>
Amount now Due			\$ 47,000.00

allowed 2/4/30
650,000
2 1/2%
204,200 - 1930
1911
36,000.00